

# CASH FUNDS INTERNATIONAL: PRODUCT SPECIFICATION

	BNP Paribas InstiCash EUR		Henderson Liquid Assets Fund	Federated Short-Term US Prime Fund	
Fund Manager	BNP Paribas Asset Management		Henderson Global Investors	Federated Investors, Inc.	
Currency	€		£	\$	
Objective	<p>To provide daily liquidity and to preserve principal value while producing the best achievable money market return for the investor.</p> <p>The fund has obtained and will seek to maintain a AAAm rating assigned by Standard &amp; Poor's and Aaa/MR1 by Moody's, investing in a diversified portfolio of short-term fixed income securities and money market instruments.</p>		<p>To provide an attractive rate of return commensurate with security of capital through investment in short-term deposits, certificates of deposit and other money market instruments.</p> <p>The performance objective will be to outperform 1 week LIBID rates over the longer term, from a diversified portfolio of money market instrument such as will qualify the Fund for an Aaa/MR1+ rating from Moody's.</p>	<p>To achieve current income while maintaining stability of principal and liquidity.</p> <p>The Fund pursues its objective by investing in a portfolio of high quality U.S. dollar denominated short-term debt instruments.</p>	
Available Share Classes	Institutions Share Class	Treasury Share Class	Financial Class	Institutional Series	Accumulating Shares Class
Benchmark	EONIA		LIBID 1 Week	FED FUNDS	
Time Horizon	Minimum 1 day		Minimum 1 day	Minimum 1 day	
Standard & Poor's Moody's Fitch	AAAm Aaa / MR1		Aaa / MR1+ AAA / V1+	AAAm Aaa/MR1+ AAA/V1+	
Fund Inception Date	19 January, 1999	1 June, 2006	6 January, 2003	14 February, 1995	3 January, 2007
Total Portfolio Assets <sup>(1)</sup>	€3.7 billion		£ 1.8 billion	\$4.3 billion	
Charges <sup>(2)</sup>	No initial charge TER 15 basis points		No initial charge TER 15 basis points	No initial charge TER 20 basis points	
ISIN Code	LU0094219127	LU0212992274	IE00BOGYRY84	IE0002942237	IE00BIDSON06
Investment Minimum	€1,000,000	€1,000,000	£ 10,000,000	\$ 25,000	\$ 25,000
Luxembourg Trading Time	12:30 p.m.		1:00 p.m.	10:00 p.m.	
Custodian	BNP Paribas, Luxembourg		BNP Paribas, Dublin	JP Morgan Bank (Ireland) plc	
Legal Form	Luxembourg SICAV		Irish Company	Irish Company	
Registered	UK, France, Jersey, Luxembourg, Spain, Austria, Switzerland, Greece		UK, Ireland	UK, France, Germany, Belgium, Ireland Luxembourg	

(1) Data as of 31 March 2007. Source: iMoneyNet

(2) TER (Total Expense Ratio) corresponds to the management fee plus other costs. Data as of March 2007.

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